

Jiangxi Copper Company Limited

LBMA Responsible Gold Guidance and LBMA Responsible Silver

Guidance Compliance

Independent Reasonable Assurance Report

The year ended 31st December 2024

Independent Reasonable Assurance Report to Jiangxi Copper Company Limited

We were engaged by Jiangxi Copper Company Limited ("Jiangxi Copper") to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31st December 2024.

The assurance scope consists of the Refiner's Compliance Report.

Responsibilities

Jiangxi Copper are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance* (the *Guidances*). The directors of Jiangxi Copper are responsible for the establishment and maintenance of an appropriate risk management system from which the information is derived. The criteria identified by the directors as relevant for demonstrating compliance with the *Guidances* are the activities described within the Refiner's Compliance Report.

Our conclusion is based on the International Standard on Assurance Engagements ISAE 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the Guidance set out in the *LBMA Responsible Sourcing Programme - Third Party Audit Guidance (the Audit Guidance)*.

This report has been prepared for Jiangxi Copper for the purpose of assisting the directors in determining whether Jiangxi Copper has complied with the *Guidances* and for no other purpose. Our assurance report is made solely to Jiangxi Copper in regard to the information contained therein. We do not accept or assume any responsibility for or on behalf of other than Jiangxi Copper for our work, or for the conclusions we have reached in the assurance report.

Reasonable assurance procedures performed

We planned and performed our work to obtain all the evidence, information and explanations considered necessary in relation to the above scope. These procedures included:

- Enquiries of management to gain an understanding of Jiangxi Copper's processes and risk management protocols in place
- Enquiries of relevant staff responsible for the preparation of the Refiner's Compliance Report

- Review of a selection of the supporting documentation, including gold and silver supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitation than financial information, given the more qualitative characteristic of this subject matter and the methods used for determining such information. The methods used by Refiners to comply with the *Guidances* may differ. It is

Jiangxi Copper:

Independence and competency statement

We have complied with the independence and other ethical requirements set out in the *International Ethics Standards Board for Accountants issued by the International Ethics Standards Board for Accountants* and the principles of integrity, objectivity, professional competence and due care, and

Quality Management for Firms that Perform

assurance services, including those that are not for profit. Our firm applies *International Standard on Quality Management (ISQM) 1, "International Standard on Quality Management (ISQM) 1, Issued by the International Auditing and Assurance Standards Board, November 2022"* and complies with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

In our opinion, the Refiner's Compliance Report of Jiangxi Copper for the year ended 31st December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein is in accordance with the requirements of the LBMA Responsible Gold Guidance and the LBMA Responsible Silver Guidance;

~~Deloitte Touche Tohmatsu Certified Public Accountants LLP~~
~~德勤·托uchs·托matsu 认证公共会计师有限公司~~
Deloitte Touche Tohmatsu Certified Public Accountants LLP

26th March 2025
Beijing, the People's Republic of China